

## Skip-A-Payment Request

Member Name \_\_\_\_\_ Account # \_\_\_\_\_

Cosigner Name \_\_\_\_\_ Daytime Phone # \_\_\_\_\_

Address \_\_\_\_\_

Loan Number: \_\_\_\_\_ Loan Type \_\_\_\_\_ Payment \$ \_\_\_\_\_

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Please skip my payment for the month of (check one) \_\_\_\_\_ December 2021, or \_\_\_\_\_ January 2022. I agree to have the \$20 processing fee deducted from my (check one) \_\_\_\_\_ Savings, \_\_\_\_\_ Checking or \_\_\_\_\_ I have enclosed a check. I have read and agree to the skip-a-payment terms and conditions.

\_\_\_\_\_  
**Member Signature**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Cosigner Signature**

\_\_\_\_\_  
**Date**

### Terms and Conditions

- \* Only loans with at least six consecutive payments are eligible.
- \* Skip-a-payment loans must be in good standing and not have been late within the last twelve months.
- \* Interest will continue to accrue during the month of the skipped payment.
- \* Skipping a payment will result in higher total finance charges than originally disclosed on your loans. You may contact a credit union loan officer for information on projected remaining interest due and APR.
- \* Skip-a-payment will extend the maturity date beyond the original term of your loan.
- \* If you elected GAP coverage, the coverage will not be extended beyond the original maturity date.
- \* All skip-a-payment requests are subject to Walled Lake Schools Federal Credit Union approval.
- \* Excludes all WLSFCU real estate secured loans, LOC loans, WLSFCU VISA credit cards and loans that have been granted a prior extension to relieve delinquency.
- \* Member and Cosigner (if applicable) agree to Terms and Conditions and all borrowers **MUST** sign this form.

**\*\*Skip-A-Payment processed by:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**THIS OFFER ENDS JANUARY 31, 2022**

To request a Skip-A-Payment simply return the signed and completed form below to our office, by fax or by email:

**Walled Lake Schools Federal Credit Union  
3095 S. Commerce Rd.  
Walled Lake, MI 48390**

**Fax: 248-624-0614**

**email: [lbailey@wlsefcu.com](mailto:lbailey@wlsefcu.com) or [thoward@wlsefcu.com](mailto:thoward@wlsefcu.com)**

**Questions? Call us at (248) 624-5222**